

GICHF/SEC/2024-25

November 08, 2024

To,

**BSE Limited**  
P.J. Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

**Scrip Code-**

**NCD - 974623**

Dear Sir,

**Sub.: Security Cover Details under Regulation 54(2) and (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

We hereby confirm that all the secured NCDs issued by the Company and outstanding as on September 30, 2024 are fully secured by way of charge on identified receivables of the Company. Accordingly, Company is maintaining a security cover of 1x or such higher security cover required as per the terms of the offer document for the quarter ended on September 30, 2024.

This is for your information and record purpose.

Thanking You,

Yours faithfully,

**Nutan Singh**  
**Group Head & Company Secretary**

**Encl. a/a.**

Column A Particulars	Column B Description of asset for which this certificate relate	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
		Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-Passu charge (excluding g items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)	Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)*	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value=(K+L+M+N)	
Book Value	Book Value	Yes/ No	Book Value	Book Value						Relating to Column F				
<b>ASSETS</b>														
Property, Plant and Equipment							379		379					
Capital Work-in- Progress							-		-					
Right of Use Assets							2,305		2,305					
Goodwill							-		-					
Intangible Assets							1,834		1,834					
Intangible Assets under Development							1,061		1,061					
Investments							25,300		25,300					
Loans*	Loans to Customer (Refer Note 1 and 2)	35,095	8,63,821				1,07,175		10,06,091		8,98,916			8,98,916
Inventories							-		-					
Trade Receivables							73		73					
Cash and Cash Equivalents							3,725		3,725					
Bank Balances other than Cash and Cash Equivalents							410		410					
Others							20,330		20,330					
<b>Total</b>		<b>35,095</b>	<b>8,63,821</b>				<b>1,62,592</b>		<b>10,61,508</b>		<b>8,98,916</b>			<b>8,98,916</b>
<b>LIABILITIES</b>														
Debt securities to which this certificate pertains	Secured NCDs (Refer Note 3)	34,852	-				-		34,852					
Other debt sharing pari-passu charge with above debt							-		-					
Other Debt							63,975		63,975					
Subordinated debt							-		-					
<b>Borrowings</b>														
Bank			7,28,008				38,000		7,66,008					
Debt Securities							-		-					
Others							-		-					
Trade payables							1,190		1,190					
Lease Liabilities							2,501		2,501					
Provisions							2,008		2,008					
Others							2,944		2,944					
<b>Total</b>		<b>34,852</b>	<b>7,28,008</b>				<b>1,10,618</b>		<b>8,73,478</b>					
<b>Cover on Book Value**</b>														
<b>Cover on Market Value</b>	Exclusive Security Cover Ratio	1.01												

\* Receivables under financing activities consist of loans which are carried at amortised cost. The business model for managing these loans is "hold to collect" cash flows that are solely principal and interest. Accordingly these loans are not fair valued and the book value of loans (after netting of Impairment) are considered as the value of security for the purposes of this certificate.

\*\* Security cover ratio is calculated only for debt for which this certificate is issued.

1. All Loans assets mentioned in Column C & Column D are standard assets.

2. Loans includes principal outstanding plus interest receivables add/less Ind As adjustment less provision for expected credit loss.

3. Debt Securities to which this certificate pertains includes principal outstanding plus interest accrued add/less Ind As adjustment.

